

GRANITE STATE ELECTRIC COMPANY
 RATES EFFECTIVE AUGUST 1, 2011
 FOR USAGE ON AND AFTER AUGUST 1, 2011

Rate	Blocks	Distribution Charge (1), (2), (3), (4)	Storm Recovery Adjustment Factor	Electricity Consumption Tax	Transmission Charge	Systems Benefits Charge	Stranded Cost Charge	Total Retail Delivery Services
D	Customer Charge	\$4.37						\$4.37
	1st 250 kWh	\$0.01606	\$0.00040	\$0.00055	\$0.01628	\$0.00330	\$0.00020	\$0.03679
	Excess 250 kWh	\$0.04253	\$0.00040	\$0.00055	\$0.01628	\$0.00330	\$0.00020	\$0.06326
	Off Peak kWh	\$0.01534	\$0.00040	\$0.00055	\$0.01628	\$0.00330	\$0.00020	\$0.03607
	Farm kWh	\$0.02522	\$0.00040	\$0.00055	\$0.01628	\$0.00330	\$0.00020	\$0.04595
	D-6 kWh	\$0.01606	\$0.00040	\$0.00055	\$0.01628	\$0.00330	\$0.00020	\$0.03679
D-10	Customer Charge	\$7.50						\$7.50
	On Peak kWh	\$0.04735	\$0.00040	\$0.00055	\$0.01418	\$0.00330	\$0.00021	\$0.06599
	Off Peak kWh	(\$0.00034)	\$0.00040	\$0.00055	\$0.01418	\$0.00330	\$0.00021	\$0.01830
G-1	Customer Charge	\$93.45						\$93.45
	Demand Charge	\$4.08						\$4.08
	On Peak kWh	\$0.00108	\$0.00040	\$0.00055	\$0.01505	\$0.00330	\$0.00020	\$0.02058
	Off Peak kWh	(\$0.00026)	\$0.00040	\$0.00055	\$0.01505	\$0.00330	\$0.00020	\$0.01924
G-2	Customer Charge	\$25.01						\$25.01
	Demand Charge	\$4.50						\$4.50
	All kWh	\$0.00005	\$0.00040	\$0.00055	\$0.01643	\$0.00330	\$0.00020	\$0.02093
G-3	Customer Charge	\$5.53						\$5.53
	All kWh	\$0.03048	\$0.00040	\$0.00055	\$0.01659	\$0.00330	\$0.00020	\$0.05152
M	All kWh see tariff for luminaires & pole charges	(\$0.00026)	\$0.00040	\$0.00055	\$0.01029	\$0.00330	\$0.00019	\$0.01447
T	Customer Charge	\$5.65						\$5.65
	All kWh	\$0.01986	\$0.00040	\$0.00055	\$0.01421	\$0.00330	\$0.00021	\$0.03853
V	Minimum Charge	\$5.90						\$5.90
	All kWh	\$0.02817	\$0.00040	\$0.00055	\$0.01722	\$0.00330	\$0.00021	\$0.04985

(1) Distribution Energy Charges include a Business Profits Tax Surcharge of \$0.00057 per kWh for usage on and after 8/1/01

(2) Distribution Energy Charges include the following credits per kWh in accordance with page 93 of the tariff for usage on and after 5/1/10

Rate Class	Credit per kWh
D	(\$0.00017)
D-10	(\$0.00008)
G-3	(\$0.00017)
T	(\$0.00007)
V	(\$0.00009)

(3) Distribution Energy Charges include a Reliability Enhancement Program and Vegetation Management Plan Adjustment Factor of (\$0.00083) per kWh for usage on and after 7/1/11

(4) Distribution Energy Charges include a Green Up Service Recovery Adjustment Factor of \$0.00000 per kWh for usage on and after 7/1/11

System Benefits Charge-Energy Efficiency \$0.00180 Effective 7/1/11, usage on and after
 System Benefits Charge-Statewide Energy Assistance Program \$0.00150 Effective 7/1/11, usage on and after
 Total System Benefits Charge \$0.00330

Transmission Cost Adjustment Factor various Effective 1/1/11, usage on and after
 Stranded Cost Adjustment Factor various Effective 1/1/11, usage on and after
 Default Service Charge

Residential & Small Commercial (D, D-10, G-3, M, T, V) \$0.06680 Effective 5/1/11, usage on and after
 Medium / Large Commercial & Industrial (G-1, G-2) \$0.07558 Effective 8/1/11, usage on and after
 \$0.06957 Effective 9/1/11, usage on and after
 \$0.06936 Effective 10/1/11, usage on and after

Electricity Consumption Tax \$0.00055 Effective 5/1/01, usage on and after

Issued: July 11, 2011

Issued by:/s/ Thomas B. King
 Thomas B. King

Effective: August 1, 2011

Title: President

(Issued in Compliance with Order No. 25.237 in Docket No. 11-016 dated June 17, 2011)